



Dear all Valued customers,

**Effective 1 July 2024, our Document Handling Fee is now R2 600 per vehicle (excluding VAT).**

The following amounts must be added to the original sale (bid) amount:

- 5% buyer's premium
- R2 600 document handling fee and
- VAT on the total transaction

To help you with this, the formula to work out your final amount is as follows:

**EFT/Transfer**

- $((\text{Sale price} \times 5 \div 100) + \text{Sale price} + \text{R2 600}) \times 1.15 = \text{Total price including VAT}$

#### Cash Payments

A 0.5% cash handling fee will also be levied on all cash payments. To help you with this, the formula to work out your final amount is as follows:

- $((\text{Sale price} \times 5 \div 100) + \text{Sale price} + \text{R2 600}) \times 1.15 + 0.5\% = \text{Total price including VAT}$

To avoid these fees, request the bank tellers to electronically transfer the money to SMD's bank account. If you are transferring money from a bank other than FNB, please use the **'Pay and clear now'** option to ensure the funds reflect immediately. Cars will not be released unless the money reflects in our account.

Kindly see the table below as a guide (if **the final amount** is paid in full with **cash**, the **'Total-Cash payment'** column will be payable):

Sale Price	Total - EFT / Transfer	Total - Cash Payment
R10,000.00	R15,065.00	R15,140.32
R15,000.00	R21,102.50	R21,208.01
R20,000.00	R27,140.00	R27,275.70
R25,000.00	R33,177.50	R33,343.38
R30,000.00	R39,215.00	R39,411.70
R35,000.00	R45,252.50	R45,478.76
R40,000.00	R51,290.00	R51,546.45
R45,000.00	R57,826.00	R57,614.13
R50,000.00	R63,365.00	R63,681.82
R55,000.00	R69,402.50	R69,749.51
R60,000.00	R75,440.00	R75,817.20
R65,000.00	R81,477.50	R81,884.88
R70,000.00	R87,515.00	R87,952.57
R75,000.00	R93,552.50	R94,020.26
R80,000.00	R99,590.00	R100,087.95
R85,000.00	R105,625.00	R106,155.63
R90,000.00	R111,665.00	R112,223.32
R95,000.00	R117,702.50	R118,291.01
R100,000.00	R123,740.00	R124,358.70
R105,000.00	R129,777.50	R130,426.38

Sale Price	Total - EFT / Transfer	Total - Cash Payment
R110,000.00	R135,815.00	R136,494.08
R115,000.00	R141,852.50	R142,561.76
R120,000.00	R147,890.00	R148,629.45
R125,000.00	R153,927.50	R154,697.14
R130,000.00	R159,965.00	R160,764.83
R135,000.00	R166,002.50	R166,832.51
R140,000.00	R172,040.00	R172,900.20
R145,000.00	R178,077.50	R178,967.89
R150,000.00	R184,115.00	R185,035.58
R155,000.00	R190,152.50	R191,103.26
R160,000.00	R196,190.00	R197,170.95
R165,000.00	R202,227.50	R203,238.64
R170,000.00	R208,265.00	R209,306.33
R175,000.00	R214,302.50	R215,374.01
R180,000.00	R220,340.00	R221,441.70
R185,000.00	R226,377.50	R227,509.39
R190,000.00	R232,415.00	R233,577.08
R195,000.00	R238,452.50	R239,644.76
R200,000.00	R244,490.00	R245,712.45
R205,000.00	R250,527.50	R251,780.14

Thank you,  
**Management**