



Dear all Valued customers,

**Effective 1 February 2023, our Document Handling Fee is now R2 395 per vehicle (excluding VAT).**

The following amounts must be added to the original sale (bid) amount:

- 5% buyer's premium
- R2 395 document handling fee and
- VAT on the total transaction

To help you with this, the formula to work out your final amount is as follows:

**EFT/Transfer**

- **$((\text{Sale price} \times 5 \div 100) + \text{Sale price} + \text{R2 395}) \times 1.15 = \text{Total price including VAT}$**

### Cash Payments

A 0.5% cash handling fee will also be levied on all cash payments. To help you with this, the formula to work out your final amount is as follows:

- **$((\text{Sale price} \times 5 \div 100) + \text{Sale price} + \text{R2 395}) \times 1.15 + 0.5\% = \text{Total price including VAT}$**

To avoid these fees, request the bank tellers to electronically transfer the money to SMD's bank account. If you are transferring money from a bank other than FNB, please use the **'Pay and clear now'** option to ensure the funds reflect immediately. Cars will not be released unless the money reflects in our account.

Kindly see the table below as a guide (if **the final amount** is paid in full with **cash**, the **'Total-Cash payment'** column will be payable):

Sale Price	Total - EFT / Transfer	Total - Cash Payment
R 10,000.00	R 14,829.25	R 14,903.40
R 15,000.00	R 20,866.75	R 20,971.08
R 20,000.00	R 26,904.25	R 27,038.77
R 25,000.00	R 32,941.75	R 33,106.46
R 30,000.00	R 38,979.25	R 39,174.15
R 35,000.00	R 45,016.75	R 45,241.83
R 40,000.00	R 51,054.25	R 51,309.52
R 45,000.00	R 57,091.75	R 57,377.21
R 50,000.00	R 63,129.25	R 63,444.90
R 55,000.00	R 69,166.75	R 69,512.58
R 60,000.00	R 75,204.25	R 75,580.27
R 65,000.00	R 81,241.75	R 81,647.96
R 70,000.00	R 87,279.25	R 87,715.65
R 75,000.00	R 93,316.75	R 93,783.33
R 80,000.00	R 99,354.25	R 99,851.02
R 85,000.00	R 105,391.75	R 105,918.71
R 90,000.00	R 111,429.25	R 111,986.40
R 95,000.00	R 117,466.75	R 118,054.08
R100,000.00	R 123,504.25	R 124,121.77
R105,000.00	R 129,541.75	R 130,189.46

Sale Price	Total - EFT / Transfer	Total - Cash Payment
R110,000.00	R 135,579.25	R 136,257.15
R115,000.00	R 141,616.75	R 142,324.83
R120,000.00	R 147,654.25	R 148,392.52
R125,000.00	R 153,691.75	R 154,460.21
R130,000.00	R 159,729.25	R 160,527.90
R135,000.00	R 165,766.75	R 166,595.58
R140,000.00	R 171,804.25	R 172,663.27
R145,000.00	R 177,841.75	R 178,730.96
R150,000.00	R 183,879.25	R 184,798.65
R155,000.00	R 189,916.75	R 190,866.33
R160,000.00	R 195,954.25	R 196,934.02
R165,000.00	R 201,991.75	R 203,001.71
R170,000.00	R 208,029.25	R 209,069.40
R175,000.00	R 214,066.75	R 215,137.08
R180,000.00	R 220,104.25	R 221,204.77
R185,000.00	R 226,141.75	R 227,272.46
R190,000.00	R 232,179.25	R 233,340.15
R195,000.00	R 238,216.75	R 239,407.83
R200,000.00	R 244,254.25	R 245,475.52
R205,000.00	R 250,291.75	R 251,543.21

Thank you,  
Management